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| **Heading** | **2016/17** | **2017/18 Figure** | **variance** | **Explanation** |
| Precept | £11454 | £11683 | +£229 | Full budgeting process indicated additional precept required to fulfil commitments |
| Staff Costs | £2029 | £2808 | +£779 | Change of Clerk half way through year, meant additional expenses. |
| Other Income | £4052 | £7569 | +£3417 | 2016/17 Grants £1517 VAT refund £1654.41 2017/18 VAT £1654.41 2017/18 grants towards new playground £2500 OCC grant(VAS) £915 VAT refund £ 1054.29 |
| Other expenditure | £8850 | £14848 | +£5998 | 2016/17 –War Memorial £2040.66.2017/18 playground £5142.55Tree work £2572.78Savings on estimated ground maintenance. |
| Balance c/f | £16986 | £18582 | -£1596 | Towards major playground renewal project 2018/19. |
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**Fringford Parish Council – Explanation of Variances 2016/7 and 2017/8**