

Fringford Parish Council
Statement of Variances 2016 / 2017

Bank Reconciliation Statement as at 31 March 2017		
2015/16		2016/17
£4,035.86	Co-op Current Account	£1,982.03
£8,791.95	Co-op Savings Account	£15,274.16
£12,827.81	Total	£17,256.19
£468.69	Less unrepresented cheques	£270.07
£0.00	Plus uncleared payments	£0.00
£0.00	Plus petty cash	£0.00
£0.00	Plus Short term investments	£0.00
£12,359.12	Total	£16,986.12

Reserves		
2015/16		2016/17
£2,500.00	3 months' running costs	£2,800.00
£1,000.00	Crosslands	£1,000.00
£1,600.00	Election	£1,600.00
£1,000.00	Village Hall	£0.00
£1,775.00	General Fund	£2,000.00
£500.00	Play Area	£800.00
£120.00	Thatch on Pump	£340.00
£1,500.00	Road across the Green repair	£500.00
£2,534.00	War Memorial	£651.34
£400.00	Stile	£0.00
£672.03	Community Led Plan - village voice donations	£0.00
£0.00	Village Voice contingency fund	£500.00
£0.00	Community Action Fund	£2,094.75
£0.00	Fringford Friends (Volunteer Link-up Grant)	£434.80
£13,601.03	Total	£12,720.89

LGA (1972) S137		
2015/16		2016/17
£7.36	Allowance per elector	£7.42
497	Number of electors	514
£3,657.92	Total amount available	£3,813.88
	Spent	
£100.00	Remembrance Wreath	£100.00
£100.00	Total Spent	£100.00
	Total available remaining	£3,713.88

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Box 2 (+)Annual Precept		
2015/16		2016/17
£11,014.00	Annual Precept	£11,454.00

Box 3 (+) Total Other Receipts		
2015/16		2016/17
£617.09	CTRS Grant	£617.09
£21.83	Interest	£11.12
£21,066.12	VAT Refund - decreased because of the completion of the Village Hall Project	£1,654.41
£675.00	Donations to Village Voice publication	£697.50
£79,335.00	Village Hall Extension Project. Grants received from WREN and Grantscape this year. One grant from Doris Field Charitable Trust the previous year	£0.00
£0.00	Community Led Plan 2015 Spring Fayre final amount	£118.32
£0.00	Other receipts - Rent from Village Hall and hire of Green	£54.00
£0.00	Queen's Birthday Grant for Beer Festival	£400.00
£0.00	Grant from Volunteer Link-up for Fringford Friends	£500.00
£6,400.00	War Memorial Restoration project grants - additional grant received from National Heritage Lottery Fund	£0.00
£108,115.04		£4,052.44

Box 4 (-) Staff Costs		
2015/16		2016/17
£1,323.00	NALC recommended Salary increase (at SCP 17) including 55.83 additional hours' overtime	£2,029.02

Box 5	No Loans	
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Box 6 (-) All other payments		
2015/16	Items with variances	2016/17
£1,340.28	Grass cutting - additional cuts needed because of growing conditions	£1,632.74
£480.48	Dog bin emptying - Only summer emptying payment made, winter emptying not invoiced	£320.32
£515.00	Less tree work undertaken	£180.00
£253.43	Village upkeep - reinstatement of bollards on Village Green and purchase of new signs for Village Green. However, the signs have not been included in the fixed assets as they are removable and some have already been damaged and disposed of	£442.41
£6,742.00	War Memorial Restoration - completion of project	£2,040.66
£1,500.00	Village Pump structure restoration - no work carried out this year	£0.00
£0.00	Play area maintenance - bark was purchased this year	£252.85
£92,099.85	Village Hall Project. A joint project with the Village Hall Committee completed in 2015/16 so no additional expenditure was made this year	£0.00
£484.30	Insurance - reduction following review	£280.72
£300.00	Audit - external audit greater last year because income / expenditure put us in a higher bracket and internal audit following appointment of professional internal auditor	£631.35
£316.07	All subscriptions paid apart from SLCC Subscription (to be paid in 2017/18)	£245.89
£0.00	Community Action Fund - a new fund was created out of the final budget from the Community Led Plan and the donations from the <i>Village Voice</i> . Few grants have been requested to date	£67.09
£0.00	Fringford Friends (Volunteer Link-up Grant) for expenditure on Neighbourly Support activities	£65.20
£271.47	Admin Costs - no change	£272.80
£150.98	Mileage Expenses - fewer meetings / courses attended	£122.81
£95.00	Christmas Tree - small increase	£100.00
£105.00	Training - additional OALC courses attended by Councillors	£200.00
£582.01	Community led plan expenses. None incurred as Community Led Plan was completed	£0.00
£0.00	Village Website Hosting and Domain Name - new expense	£59.99
£0.00	Grant to celebrate the Queen's Birthday was received and spent on children's entertainment at the village 'Beer Festival'	£399.64
£105,235.87		£7,314.47

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Box 9 Total fixed assets plus long term investments and assets		
2015/16		2016/17
£106,923.00	Following a review during the External Audit last year, it was agreed to add the new extension and renovation work which the Parish Council had received grants for to the Fixed Assets (at the value of £92,100).	£106,923.00

Jane Olds
Clerk and RFO to Fringford Parish Council