

FRINGFORD PARISH COUNCIL

Finance Report for Parish Council meeting on xx

Agenda Item:

7. Finance

a. To receive the monthly financial report

As at 7 July the Accounts stood at

Co-op Current Account	£2,931.13
Co-op Savings Account	£15,540.25

The Current Account has received a total of £30 donations to the Village Voice and £4 for four years' rent from the Village Hall Committee.

There are three outstanding cheques totalling £199.64

The Standing Order of £114.00 to pay the Clerk for the period of 1 to 30 June cleared on 1 July.

b. To agree to transfer £2,000 from the Savings Account to the Current Account

c. To consider invoices for payment itemised on the payment schedule

See the Payment Schedule

d. To receive a verbal report from the Councillor responsible for Internal Control

e. To agree to change the name of the Community Led Plan budget to the Community Action Fund

f. To agree to place £500 of the *Village Voice* income into the Reserve, put the remainder in the Community Action Fund and note the full balance

Over the last two years, the *Village Voice* has received donations from advertising.

In the year 2014/15 it amounted to	£672.03
And in 2015/16 it amounted to	£675.00
A total of	£1,347.03

Since April 2016 £240 has been received

For the ease of accounting, it is recommended to record the current year's *Village Voice* donations separately and then move them across to the Community Action Fund at the end of the year as the beginnings of the fund for the following year.

The 'Community Led Plan' budget closed at	£617.31
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Adding the 2014/15 and 2015/16 donations to the Community Led Plan will amount to	£1,964.34
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Putting into Reserve	£500.00
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Leaving for the new Community Action Fund	£1,464.34
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