

# FRINGFORD PARISH COUNCIL

Finance Report for Parish Council meeting on 24 April 2017

Agenda Item:

## 8. Finance

### a. To receive and agree the financial report for the year end

As at 31 March the accounts stood at:

Co-op Current Account                      £1,982.03

Co-op Savings Account                      £15,274.16

There were 4 outstanding cheques totalling £270.07

The Final Submission of the year to HMRC via the RTI Tools software has been completed.

The External Audit information has been received and the Parish has not been selected as part of this year's 5% selection of intermediate review.

### b. To receive the monthly financial report – for information

As at 12 April the Accounts stood at

Co-op Current Account                      £1,675.46

Co-op Savings Account                      £15,279.88

The Current Account has received a total of £67.50 donations to the *Village Voice*. The Savings Account has received £5.72 in interest.

There is one outstanding cheque for £40.00.

The Standing Order of £114.00 to pay the Clerk for the period of 1 to 31 March cleared on 3 April.

### c. To receive the Internal Financial Control Report – for information

### d. To update the Asset Register

The only material purchase made during 16/17 was the signs for the Village Green and this has been added to the Register.

<b>Date of Acquisition</b>	<b>Description</b>	<b>Supplier (where known)</b>	<b>Location</b>	<b>Cost or Value</b>
	Bus Shelter		Wise Crescent	£4,850.00
	Village Hall Register Title number ON315891			£1.00
Summer 2015	Village Hall Extension and refurbishment (PC Contribution)			£92,100.00
	Crosslands			£1.00
	Playground Equipment			£6,365.40
	3 x timber Seats			£1,350.00
	Grit bins			
	General Notice board	Metrosigns 2000	Village Hall	£508.00
18/10/2006	Dog bins x 4	Earth Anchors		£813.00
01/11/2013	Parish Council Notice board	Metrosigns 2000	Village Hall	£754.80
	Village Pump		Main Street	£0.00
25/11/2015	Dog bin	Earth Anchors	Hethe Road	£179.95
17/10/2016	Village Green Signs	Signs Express	Village Green	£290.00
<b>Total value</b>				<b>£107,213.15</b>

**e. To consider and agree the Reserves for the year end 2016/17**

3 months' running costs	£2,800.00	
Crosslands	£1,000.00	
Election Expenses	£1,600.00	
General Fund	£2,000.00	
Play Area	£800.00	
Thatch on Pump	£340.00	It will need renewing between 2023 and 2028
Road across the Green repair	£500.00	

War Memorial	£651.34	Donations left over from the restoration
Village Voice	£500.00	For publication costs if needed
Community Action Fund	£2,094.75	Total of fund plus Village Voice donations for 16/17
Fringford Friends	£434.80	Volunteer Linkup grant
<b>Total</b>	<b>£12,720.89</b>	

**Previously agreed to remove from the Reserves:**

Village Hall	£0.00	
Stile	£0.00	

- f. To consider the draft Statement of Accounts**  
The Statement of Accounts is attached
- g. To complete the External Audit Annual Governance Statement**  
A blank form is attached for information. It will be completed at the meeting.
- h. To complete the External Audit Accounting Statements**  
The figures for the External Audit Accounting Statement have been compiled and a PDF is attached.
- i. To consider the Insurance Renewal**  
Awaiting confirmation from the insurer
- j. To consider invoices for payment itemised on the payment schedule**  
See the Payment Schedule